



## Your Financial Partner

Second Quarter | 2009

Here, You're Family. LANECO Federal Credit Union



### LANECO: Membership for all Lane County Government Employees

For over fifty years we've been the official credit union for thousands of Lane County government employees. In fact, LANECO was chartered to serve the employees of Lane County, which includes all departments and services located at the Public Service Building. In addition we are here to serve Lane County Public Works, the sheriff's department and youth services just to name a few. We offer membership to all county employees and their families.

#### We'd Like to Invite You and Your Family to LANECO

When you're a LANECO member, you help yourself and other members with better rates on loans and savings. And since we're in Lane County, every penny stays right here in our community.

Stop by the branch and join LANECO today whether you work for Lane County or any of the following companies. Call 541.683.5665 or visit [www.laneco.org](http://www.laneco.org) to learn more.

Advanced Investment Corp.  
API, Inc.  
Brothers Cleaning Services  
Burch's  
Champion International Retirees  
Clarke's Sheet Metal, Inc.  
Davis Cabinets  
Shlesinger & deVilleneuve Attorneys  
Eagle Veneer, Inc.  
Hammer Lumber Co  
Head Start Program of Lane County  
Kelly Trailer Repair, Inc.  
Lane Council of Governments  
Lane County Housing Authority

Marketplace West merchants  
Mary Kay Cosmetics  
Medic First  
Metco Investment Realty, Inc.  
Mohawk Shopping Center merchants  
Oakway Shopping Center merchants  
Oakway Fitness  
OBEC Consulting Engineers  
Ordell Construction, LLC  
Ruiz's Custom Security  
St. Vincent de Paul Society  
Tiffany's Drug Stores  
Valley River Center Admin. Offices  
Weber Furnace & Chimney Cleaning



### Fund Your IRA Today

Now is the time to maximize your traditional IRA contribution for 2008, especially since the deadline is April 15, 2009. The maximum, total 2008 contribution is \$5,000 (\$6,000 if you're over 50 years of age). If you don't have an IRA, open yours at the branch or call 541.683.5665.

Your savings Federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

### Join Us For the LANECO Annual Meeting

Mark your calendar for the 51st Annual Celebration and Annual Meeting. This year, we'll have a BBQ for lunch and desert all day. All members welcome.

Friday, June 19, 2009 – 11:00 a.m.

Lunch immediately following the meeting until 2:30 p.m.

Desert: All day until 6:00 p.m.



## Letter from the CEO

The economy certainly has dominated the headlines lately. As we all refocus our attention upon what matters most in life, we would like to concentrate a bit on one of our main membership groups: Lane County.

### Serving Lane County Employees for 51 Years

From the start, our mission has always been clear: "Providing our members financial security with personal service." At first, that included Lane County employees. Over time, we branched out to serve more employers throughout the county.

We are a family of like-minded people saving money together to provide loans and make dreams come true. And while we're small in size, we're big on service. That's just how our members like it. If you're not yet a member, we think it's how you'll like it too.

Give us a try, or stop by and see what else your membership has to offer. We promise, we won't let you down. After all, we've been helping honest, hard-working people like you for over half-a-decade.

### Come to Our Annual Meeting

The LANECO Annual Meeting is coming up fast. We'll be meeting Friday morning at 11:00 a.m. June 19, 2009. Following the meeting, we'll have a BBQ until 2:30 p.m., and goodies the rest of the day. All members are welcome to attend these events. I hope to see you there.

### Everyday Heroes

I'd like to thank the staff member at LANECO who nominated me for Everyday Heroes at the American Red Cross. I am truly honored to be thought of as a community hero. But I also wanted to point out that we are all heroes in our own way.

If you know a local hero, let the American Red Cross know about him or her at [oregonpacific.redcross.org](http://oregonpacific.redcross.org). Nominations are accepted at the beginning of each year, culminating at the Everyday Heroes Awards Luncheon in March.

Loreen Ervin  
Manager/CEO



## Drive Away in a Good Deal with a low Laneco rate of 4.50% APR\*

New car prices are dropping all over town thanks to dealer incentives. You can take advantage of those great deals with LANECO new auto rates as low as 4.50% APR with automatic payments from your LANECO share draft account. Get pre-approved today. Used car, truck, boat and RV rates available too. Call 541.683.5665 or stop by to apply.

New Cars, Trucks, Boats & RVs  
4.50% APR\* for 84 months

Used Cars, Trucks, Boats & RVs  
5.00% APR\* for 72 months

RV Loans (longer terms)  
New 5.50% APR\* for up to 144 months  
Used 6.00% APR\* for up to 144 months

\*APR is annual percentage rate. All rates shown assume full .45% APR rate reduction from current posted rates. All loans may earn .25% rate reduction for payroll deduction payments or auto payment from another institution account. Additional .20% rate reduction if payments are direct from a LANECO Federal Credit Union share draft account. New loans only. Refinance of current LANECO loans do not qualify for special rates. Loan term and loan to value will be determined based on credit qualifications. Vehicle loans good on any title vehicle except ATV, snowmobile, personal watercraft and horse trailer. Call for updated information on trailers, motor homes, 5th wheels and boat loan rates. Minimum loan amount \$20,000.00 on all RV loans 85 and 144 months.




## Introducing the LANECO College Scholarship

If you know a high school senior who is heading off to college next year, tell him or her about the LANECO College Scholarship. Each year, we'll be awarding \$500 to a college-bound member with a cumulative high school GPA of 3.0.

Applications for the \$500 scholarship, in addition to other qualification criteria are available at the branch near Autzen.

## Support Our Troops with LANECO



They're fighting for our freedom, the least we can do is send them a care package. Join us and our partner Bonnie Smith of Pacific Cascade Mortgage by donating staples (lotion, lip balm, shampoo, deodorant), some fun stuff snacks, handheld games), and even cash. Or have the kids draw a picture.

Bring what you can to the branch on Centennial Loop near Autzen stadium. We'll make sure our men and women in uniform get every donation.

## What's Your Story?

In the coming months, we're going to be creating a special DVD full of member stories and other fun LANECO info. Fact of the matter is, we'd love to hear about your LANECO story. Did we lend you the money to buy your first car, put a child through college, or remodel your kitchen?

Whether your story is long or short, intricate or simple, swing by the branch or call 541.683.5665 anytime and give us the scoop.

## LANECO Debit Cards Are Better Than Ever

The LANECO Debit Cards are great. But we wanted to make them even better. So we added immediate access to deposits. That means you can access your paycheck anytime after you deposit it into your checking account.

Then we went one step further by making debit PIN-based transactions immediate as well. Now you won't need to wait for your purchases to show up in your account because they'll be there in minutes. And credit transactions will post in 1 to 2 days. **Please note: Be sure to keep money in your checking account as your debit card will now look at your checking balance less any holds.**

### Free Withdrawals

Pay no fees for using your LANECO Visa Debit card when you use one of over 25,000 surcharge-free ATMs across the United States, including 81 throughout Lane County. Surcharge fees may apply if you use another institution's ATM.



Apply for Your LANECO Debit Card Today

Call 541.683.5665 or stop by the branch. We'll be glad to help you get the most from your membership.

## LANECO DIVIDEND RATES

Declared for 1st Quarter Ending March 31, 2009.

SHARES	RATE	APY
SHARE/SAVINGS	0.50%	0.50%
LIFE SAVINGS	0.25%	0.25%
DRAFT/CHECKING	0.15%	0.15%
IRA	3.00%	3.03%

### PREMIUM SAVERS\*\*

Tier One (\$10,000.00-\$24,999.99)	1.25%	1.25%
Tier Two (\$25,000 and over)	1.50%	1.50%

### CERTIFICATES

(Rates effective April 1, 2009 Subject to change without notice)

TERMS	RATE	APY
6 MONTH TERM (MINIMUM \$1,000.00)	2.00%	2.02%
1 YEAR TERM (MINIMUM \$5,000.00)	2.25%	2.27%
2 YEAR TERM (MINIMUM \$5,000.00)	2.50%	2.53%

EARLY WITHDRAWAL PENALTY: 6 MONTH CERTIFICATES = 30 DAYS INTEREST; 1 & 2 YEAR CERTIFICATES = 90 DAYS INTEREST. \*APY = Annual Percentage Yield. \*\* Premium Savers Accounts (This is actual rate declared for 1st quarter ending March 31, 2009.)

Estimated rates for 2nd quarter 2009 are as follows:

Tier One – Rate 1.00% - APY - 1.00%  
Tier Two – Rate 1.25% - APY – 1.25%

Declared for 1st Quarter Ending March 31, 2009.

## Laneco Federal Credit Union

74A Centennial Loop (near Autzen)  
Eugene, OR 97401

### Hours

Monday – Thursday 9 a.m. to 5:30 p.m.  
Friday 9:00 a.m. to 6:00 p.m.  
Drive Up Opens at 8:30 a.m.

Closed on these upcoming holidays:

Memorial Day (Monday, May 25th)

### Mailing Address

PO Box 866, Eugene, OR 97440

### Phone

541.683.5665 or call toll free 800.709.5665  
541.683.7126 (Fax)

### Email

laneco@laneco.org

### Report Lost/Stolen Debit/Credit Cards

800-682-6075 (debit cards)  
800-991-4964 (credit cards)

## LANECO LOAN RATES

Effective April 1, 2009

### AUTOMOBILE, RV & BOATS

	RATE	MAX. TERM
NEW 09, 08 & 07	4.95% APR**	84 MONTHS
USED 06 – 00	5.45% APR**	72 MONTHS
99 – OLDER	7.00% APR**	60 MONTHS

(Any title vehicle includes cars, trucks, boats, travel trailers, campers, 5th wheels, motor homes, motorcycles (street bikes only): not eligible ATV's, snowmobile, personal watercraft, motorcycles (dirt bikes) and horse trailers)

### VISA CREDIT CARDS

9.90% APR

### HOME EQUITY LOANS

RATE	LTV	MAX. TERM
5.45% APR**	85%	1-84 MONTHS
6.25% APR**	80%	85-180 MONTHS

### RV & BOAT LOANS

Extended loan terms with a minimum loan amount of \$20,000.

	RATE	MAX. TERM
New RV 09, 08 & 07	5.95% APR**	85 – 144 MONTHS
Used RV 06 – 00	6.45% APR**	73 – 144 MONTHS

### MOBILE HOME

	RATE	MAX. TERM
NEW (09, 08 & 07)	6.00% APR	1 - 60 MONTHS
NEW (09, 08 & 07)	8.00% APR	61 - 144 MONTHS
USED (06 – OLDER)	11.00% APR	1 - 60 MONTHS
USED (06 – OLDER)	12.00% APR	72 - 84 MONTHS

### SHARE SECURED LOANS

Current dividend rate earned on account used as collateral plus

RATE	MAX. TERM
3.00% APR	1 - 60 MONTHS
4.00% APR	61 - 84 MONTHS
5.00% APR	85 - 144 MONTHS

### SIGNATURE LOANS

12.90% APR 48 MONTHS

### SIGNATURE/SHARE LOANS

10.75% APR 48 MONTHS

### MISCELLANEOUS COLLATERAL

12.25% APR 60 MONTHS

Any and all loans are subject to the approval of the loan officer. The above guidelines are used by the loan officer in determining the applicable loan rate and terms. The rate and terms may be changed without notice. \*\*These rates can be reduced by .25% with payroll deduction payments, savings transfer payments or automatic payments from another institutions account. An additional .20% reduction can be earned with automatic payments from your LANECO Federal Credit Union share draft (checking account). Rate reduction special good for loans disbursed from April 1, 2009, through June 30, 2009. Loan terms and loan to value ratios determined based on applicant's credit qualifications. Rates apply to new loans only, refinance of current LANECO Federal Credit Union loans do not qualify for these rates.



# Members Only

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More news and money-saving info from LANECO

## Hello. I'm "A LANECO Member"

At LANECO, membership is about convenience, service and people who really care. Now is your chance to share what you love about LANECO with others and get something in return.

Fill out the adjacent coupon, hand it to a potential new member, and then send them over to the branch near Autzen. If they're eligible, we'll help them become a member. Then we'll open their checking account, set up direct deposit for their paycheck and give you both this month's new member perk. (You'll get your perk by mail.)

Call 541.683.5665 or visit [www.laneco.org](http://www.laneco.org) to learn more.

### New Member Referral Perks

April: You'll both receive a chocolate Easter bunny. Yum!

May: You'll both receive \$10 off any bouquet at Reed & Cross.

June: You'll both receive two tickets to an Ems baseball game.

New Members: Bring this coupon with you to the LANECO branch at 74A Centennial Loop (near Autzen)

Current Member's Full Name:	_____
Address:	_____
City/State/Zip:	_____
Phone:	_____

\*New membership and a \$25 initial deposit, basic checking and direct deposit required to receive special, new member incentive. Referrals must be made in person at the branch. Prizes may change depending on availability. Offer good until June 30, 2009.



Lane County  
deputy sheriff  
Kurt Jahnke

## Meet the LANECO Board of Directors

When Kurt became a member over 20 years ago, he had no idea his credit union would provide such good service while he served his country over 3,000 miles away. When an opening on the board was announced, Kurt jumped at the chance to offer his expertise.

*"...like friends watching out for you..."*

Holding an accounting degree as well as a Master of Science degree in quality systems management, he was easily appointed to the position. Currently employed as a Lane County deputy sheriff, Kurt brings a wealth of experience to LANECO, including 31 years service with the Coast Guard Reserve where he retired as a Lieutenant Commander.

When asked about the credit union, Kurt proudly responded that LANECO "is like friends watching out for you and your financial well being instead of a corporate approach. As members, we all own the credit union. It's ours."