



March 11, 2024

RE: A New Chapter Together: Laneco Federal Credit Union and Central Willamette Credit Union.

Dear Laneco Family:

Greetings from Laneco Federal Credit Union!

After dedicating nearly four decades of my life to nurturing our credit union and watching it grow and change, the time has come for me to embrace a new chapter of life. This decision is deeply personal and bittersweet, but it is not just about me; it's about ensuring the legacy of Laneco Federal Credit Union continues to thrive and serve you, my extended family, long into the future.

I'm thrilled to share that after extensive deliberation and careful consideration, the board and I have chosen Central Willamette Credit Union as our merger partner. This strategic decision shows our commitment to you, our members, and the legacy of Laneco. It's a step forward in continuing the tradition of excellent service that has been the hallmark of our credit union for more than 65 years.

Why did we choose Central Willamette as our partner?

Central Willamette not only shares our strong beliefs in excellent, personal member service, but they will provide you, our members, with an expanded range of financial products, more competitive rates, and increased access to branches and ATMs. This combination is a natural step towards enhancing our capabilities and ensuring to meet your financial needs effectively now and well into the future.

Central Willamette knows Oregon and they are very invested in all the communities that they serve. They are a financially strong partner who will serve the combined membership well and provide innovative technology.

What's next in the process?

In the coming weeks and months, we will keep you informed about the progress of this next step in the Laneco story. You may see a name change, but Laneco's history and level of member service will continue. We are committed to a seamless transition and will provide regular updates on any changes or enhancements as the process continues.

You will receive a more detailed information packet in the mail soon that will detail the merger process and how you can show your support by voting on the merger to ensure the continuation of services under our new combined system.

I want to assure you that I plan to stay involved with the combined credit union until such time as the transition process is completed. Once that is done, I will retire from my credit union family with lots of great memories and will move forward to spend time with my loved ones.

We are here for you.

We understand that you might have questions. Please visit our website www.laneco.org for details and a list of commonly asked questions or feel free to contact us at 541-683-5665 or 800-709-5665. We are here to answer questions and to make this transition as smooth as possible for you.

Looking Ahead.

Laneco's board of directors and myself feel the combining of forces with Central Willamette Credit Union will guarantee a future of great financial strength and opportunities for all of you, our members.

Thank you for your continued trust and support.

Warm Regards,

LANECO FEDERAL CREDIT UNION

A handwritten signature in black ink, appearing to read 'Loreen A. Ervin', with a long horizontal flourish extending to the right.

Loreen A. Ervin
Manager/CEO